



Financial Aid Offices:

50 Oakland Street, Wellesley Hills, MA 02481	490 Franklin Street, Framingham, MA 01702
Phone (781) 239-2600	Phone (508) 270-4010
Fax (781) 239-2607	Fax (508) 872-4067
Email: finaid@massbay.edu	

Federal Direct Loan Request/Adjustment Form

Name: _____ MassBay ID#: _____ Date: _____

All MassBay students, who are enrolled for at least 6 credits in a degree seeking program and requesting a Federal Direct Loan, an adjustment or cancellation, must complete this form. Students are encouraged to **borrow responsibly**. All loans must be **repaid**. Defaulting on student loans can result in the **loss of eligibility** for future financial aid and other penalties.

Please Note: Submission of this form is to determine your eligibility; it does not guarantee an award.

♦ Government-issued photo ID must be presented in person to process this request.

I would like to request/adjust my loan for: ___ Fall Semester ___ Spring Semester ___ Summer Semester

Please select the loan type and action:

Please note, increase requests will be reviewed and awarded based on your total cost of attendance (tuition, fees, basic calculation of living expenses), minus financial aid already awarded. **Check loan type and adjustment Below:**

- ___ Request Direct *Subsidized/Unsubsidized* Loan
- ___ Increase Direct *Subsidized/Unsubsidized* Loan
- ___ Decrease Direct *Subsidized/Unsubsidized* Loan
- ___ Parent Plus Loan

Request Amount: \$ _____

Increase/decrease my loan by: \$ _____

Cancel Your Loans

If you wish to **completely cancel** loans after they have been disbursed, please check one of the boxes below:

___ Direct Subsidized Loan ___ Direct Unsubsidized Loan ___ Parent Plus Loan ___ Cancel all loans

Please explain the reason for your request (you may attach a separate page if needed):

Certification

By signing this form, I certify that:

- I am responsible for repaying any loan funds I borrow.
- If I withdraw, drop below half-time status (6 credits), or stop attending classes, this loan may be decreased or cancelled and I will be responsible for paying the balance due on my bill to MassBay Community College.
- Loan disbursements are made in equal installments over the loan period unless otherwise indicated by federal regulation. Under no circumstances will more than 50% of my student loan eligibility be disbursed at one time unless it is past the second or subsequent disbursement date.
- I have read and understand the Direct Loan Information found on [this page](#) on studentaid.gov.

Student Signature _____

Date _____

Parent Signature _____

Date: _____

Staff Use Only

Date Processed _____ Staff Initials _____ I.D. Verified _____